Computing a Monthly Lease Payment

Formula:



Where the:

Capitalized Cost (beginning balance $3,500

Residual Value (Termination Value) $1,000

Imputed Rate (annually) .09

Lease Term 24

Number of Monthly Payments at Initiation 3

The monthly lease payment is $\_\_\_\_\_\_\_\_\_\_ with this formulation for TheFormTool PRO or Doxserá:

\_\_\_\_\_\_\_\_\_\_

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| --- | --- | --- |
|  |  | **Doxserá (c) 2011-2015 Snapdone, Inc.** |
| **Label** | **Question** | **Answer** |
| PV | Capitalized Cost? | 3500 |
| FV | Residual Value (if any)? | 1000 |
| Rate | Rate | .09 |
| Term | Lease Term | 24 |
| AdvPmts | Number of Advance Payments (if any)? | 3 |