

HOMEBUYER CHECKLIST

Use this list to help you prioritize home features and amenities for your home search.

Home Features

Feature/Amenity	Need	Want	Indifferent	Feature/Amenity	Need	Want	Indifferent
Age of House (Under 40 Years)				New Carpet			
Size of Lot (Large or Small)				Hardwood Floors			
Housing Square Footage				Fireplace			
# of Bedrooms				Environmentally Friendly			
# of Bathrooms				Energy Efficient			
Master Bedroom				New Air Conditioning			
Number of Stories				New Water Heater			
Kitchen Size (Large or Small)				New Water Filtration System			
Bedroom Size (Large or Small)				Dish Washer			
Living Room (Large or Small)				Garbage Disposal			
Dining Room (Large or Small)				Washer/Dryer			
Garage (1, 2, 3+ Cars)				New Roof (Under 5 Years)			
Office				New Gutters/Downspouts			
Studio/Workshop				Patio/Deck			
Basement				Porch Area			
Attic				Foliage			
Den				New Fence			
Backyard Size (Large or Small)				Drought-Proof Lawn			
Gardening Area				Lawn Sprinklers			
Storage Space				Pool			
Closet Space				Firepit			
Storm Windows/Screens				Built in BBQ			
Sky Light				Security System			
Natural Light				Bathtub			
Open Floor Plan				Heated Bathroom Floors			
Views				Good Cellphone Reception			
Surrounded by Trees				Privacy			

Neighborhood Preferences

In Your #1 Desired Neighborhood				Near Fire Station			
In Your #2 Desired Neighborhood				Near Police Station			
In Your #3 Desired Neighborhood				Near Hospital			
In the City				Near Doctors			
In the Suburbs				Near Church/Synagogue			
In Rural Areas				Near Freeway Access			
Near Work				Near Public Transportation			
Near Schools				Near Water (Lake, River, Ocean)			
Near Daycare				Young Neighbors			
Near Parks				Zoning Regulations			
Near Dog Park				Street Parking			
Near Entertainment				Sidewalks			
Near Family				Other			
Near Shopping				On a Busy Street			
Near Grocery Stores				In a Cul-de-sac			

Thank you for completing this questionnaire!
Please do not hesitate to give me a call if you have any questions

HOMEBUYER QUESTIONNAIRE

Use this list of questions to better understand your expectations and preferences for purchasing your new home.

Contact Information

Name:	Date:	
Current Address:	Phone #:	Email:

General

Are you currently working with an agent/broker? If yes, who?	
How long have you been looking for a house?	
How many people will be moving with you?	
Do you have children? If yes, how many?	
Do you have any pets? If yes, what type and breed?	
What is your preferred move in date and why?	
Do you need to sell a property before you can purchase a new one? If yes, when and what's its status?	Date: Status:
Are you currently leasing? If yes, when will your lease expire?	Date:

Home Preferences

Will your new home require accommodations for anyone with disabilities, conditions, or other circumstances? Which ones?				
Would you rather purchase a... (Answer "Y" for Yes or "N" for No)	Single Family Home:	Townhouse:	Condo:	Multi-Generation:
Do you prefer to have a... (Answer "Y" for Yes or "N" for No)	Open Floor Plan:	Formal Dining Room:	Office:	
	Patio/Deck:	Attic:	Basement:	
What are your top 3 desired neighborhoods?				
What's the most northern, eastern, southern, and western streets you're willing to live within?				
What is your price range?				
What's your square footage preference?	For the house:	For the lot:		
Do you have a preferred school or school district that you want to live near? If yes, which one?				
Which amenities do you require?				

HOMEBUYER TERMINOLOGY

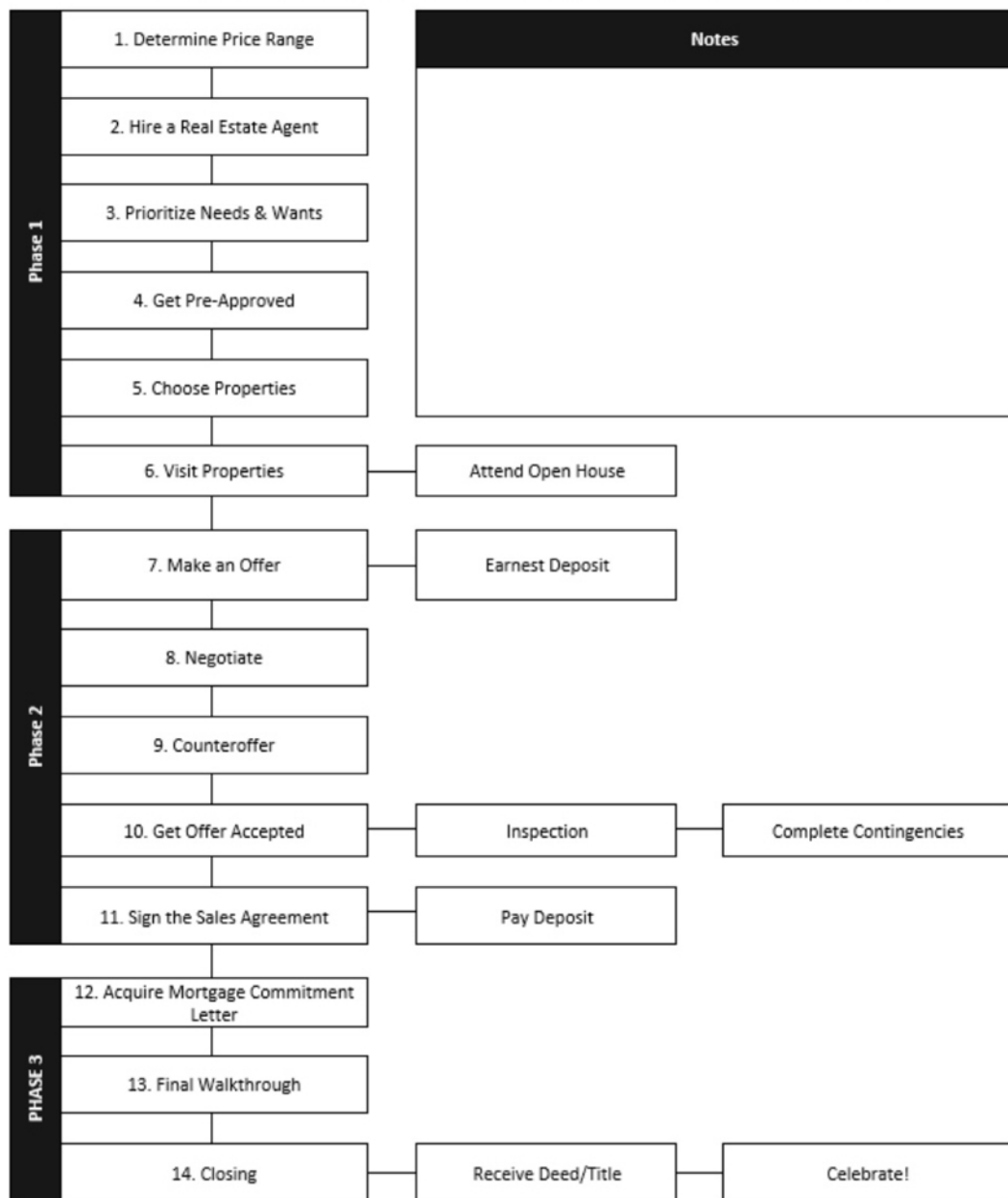
Use this list to help you understand the definitions of important home buyer terminology.

Term	Definition
Adjustable-Rate Mortgage (ARM)	A loan with an interest rate that changes based on a financial index causing monthly payments to rise and fall.
Amortization	Paying off your debt in incremental payments, instead of one full payment.
Appraisal	A professional report from a 3rd party that estimates the value of a property for you.
Closing	The final meeting where both parties sign the required paperwork and ownership of the property is transferred from the home seller to you.
Closing Costs	Additional fees associated with the transaction, not including the cost of the home.
Contingencies	Required conditions that must be met before the closing. The contract can be cancelled if these conditions are not met.
Debt Ratio	The ratio between your income and debt. A loaner will use this ratio to determine the amount of money they are willing to loan you.
Down Payment	The upfront cash payment for a property, the remaining is paid through a mortgage.
Earnest Money	The deposit you pay when you sign the contract to show you're a serious buyer.
Escalation Clause	A clause in a contract that increases your offer when a new offer is made.
ESCROW	Money, deed, or other documents kept in the custody of a 3rd party – closes once all contingencies are met.
Equity	The value of the property minus the amount left on your mortgage.
Final Walkthrough	The last inspection of the property before signing the closing documents.
Fixed-Rate Mortgage	The opposite of ARM – a loan with an interest rate that stays consistent.
Foreclosure	When ownership of a property transfers to the lender due to failed payments by the buyer.
Home Inspection	A report by a professional that examines the issues of the property, structure, roof, etc.
Lender	An entity, usually a bank, that issues a loan for you to purchase a home.
Mortgage	The loan from a lender or bank used to purchase your home.
Multiple Listing Service (MLS)	The list of properties that are for sale – the most reliable source for listing information.
Pending	When an offer was accepted, the contract is signed, and all contingencies are met.
Pre-Approval	The lender's process of accessing your financial capabilities - based on your income, debts, credit score, employment history and assets.
Pre-Qualification	A lender has pre-determined that you qualify for a loan to purchase a property.
Property Tax	The local taxes you're required to pay – included in your total monthly mortgage payment.
Settlement Statement (aka HUD)	The document with your sales transaction and closing costs.
Title (aka Title Deed)	The legal document that shows the history of ownership and transfers of a property – proves you are the current and rightful owner of the property.
Under Contract	The seller and buyer have agreed to a contract, but contingencies have not been met.
VA Loan	Mortgages issued to United States veterans – issued by the Department of Veteran Affairs.

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HOMEBUYER TIMELINE

Use this outline to guide you through the home buying process. NOTE: The steps may vary depending on the two parties.



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